

**ENFIELD BOARD OF EDUCATION
FINANCE, BUDGET COMMITTEE
May 9, 2022**

The Finance, Budget Committee held a meeting on Monday, May 9, 2022, at 5:30 PM. The meeting was held at Alcorn, Business Manager Office, Room #204, 1010 Enfield Street, Enfield, CT 06082

Call to Order: The Finance, Budget Meeting was called to order at 5:31 pm by Dr. Jerry Calnen

Roll Call: Dr. Gerald Calnen, Joshua Hamre

Absent: Jonathan LeBlanc

Also, Present: Lorena Cisneros, Business Manager; John Unghire, BOE member

Audiences: No audiences

Talented and Gifted Update

The committee members met with Randi Saboski from Wolff Financial Group, LLC., She explained them how the TAG investment portfolio is allocated 60% and 40% and the portfolio is in #6 out of 1 to 10 risk investment. Also, she clarified the TAG investments up to date. BOE members asked her about the future changes of the TAG portfolio. The committee discussed the review of fund changes. The Committee will discuss and decide on not future investment changes for now, and according to the market committee members ask of other investment possibilities. Frequently meetings were suggested. The yearly (2021) and monthly financial statement was presented and accepted.

Nutrition Financials

Committee members discussed nutrition accounts for the month of March 2022. The Finance Committee accepted the monthly reconciliations.

FY2022 Budget Status

The committee reviewed the budget status for fiscal year 2022. Lorena Cisneros explained to the BOE finance members that EPS will pay staff the COVID Service Pay out of MBR funds which was received it from the Town of Enfield.

Transfers and/or Accounts and Payroll

Committee members discussed Certification of Accounts for the month of April 2022 for the school year 2021-2022. The Finance committee accepted the certifications for presentation to the BOE for approval.

Items from the Table

None.

Adjournment

Dr. Gerald Calnen moved, seconded by Mr. Hamre to adjourn the May 9, 2022, Finance Budget Committee meeting. By unanimous vote, motion passes. Meeting adjourned at 6:00 PM.
The next meeting will be June 6, 2022 at 5:30pm.

Respectfully Submitted,

Lorena Cisneros
Business Manager